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S. Walter Packaging Group Acquires Pulver Packaging --Amplifies Full Spectrum of Custom Packaging Capabilities—

Trevose, PA – January 3, 2023 – S. Walter Packaging Group (SWPG), one of the premier custom packaging solutions providers in the U.S., today announced an agreement to acquire Elk Grove, IL-based Pulver Packaging, one of the premier manufacturers of folding cartons and paperboard packaging.

The acquisition means S. Walter now has the ability to provide all-inclusive services to customers looking for fully customizable packaging solutions. These services include design, sourcing, printing, fabrication, enhancement, warehousing, inventory management, fulfillment and delivery.

"We are always looking for opportunities that will provide additional value to our broad base of customers and this acquisition allows us to offer a one-stop shop for turnkey customized packaging solutions," said Kurt Koloseike, President and CEO of S. Walter Packaging Group. "For more than a century, S. Walter has been committed to developing and refining packaging solutions for companies and brands of every size in a multitude of industries and verticals. This acquisition is a testament to that commitment," he added.

"For more than 65 years, Pulver Packaging has been an industry leader with a reputation for exceeding our customer demands, and this acquisition means our customers now have more robust, next-level solutions for all their packaging needs," noted Patrick Pulver, President of Pulver Packaging."

The Pulver Packaging operations will remain in Elk Grove, IL, and will become part of LPI, a Milwaukee, WI-based division of SWPG, known for helping customers distinguish their brands with distinctive, custom packaging solutions that include custom graphical printing, high-end enhancements and finishes coupled with advanced digital technology capabilities.

"LPI has always been a leading provider of new solutions for our packaging and graphic finishing customers and this acquisition will allow us to bring more innovative solutions for our clients," said Mike Draver, Senior Vice President and General Manager of LPI. "We look forward to working with the Pulver Packaging team to expand our manufacturing platform and leveraging our extensive design, graphic printing and graphic finishing solutions to provide limitless possibilities for our clients."



About S. Walter Packaging Group

S. Walter Packaging Group is North America's premier custom packaging solutions company specializing in the design, manufacturing, warehousing and delivery of products and services that are purpose-built to enhance the brand image of its more than 40,000 customers. With nearly 120 years of experience and expertise, S. Walter Packaging Group continues to provide innovative custom packaging and logistics solutions to the retail, consumer products, industrial, medical and advertising specialty industries, combined with the best-in-class, value-added services. For more information, please visit swpackaginggroup.com

About Pulver Packaging

Since 1958, Pulver Packaging has strived to become the most competitive and consistent manufacturer of quality paperboard packaging for a wide variety of industries. The major markets we serve are the food, cosmetics, hair care, hardware, household, and the software industries. By investing in state-of-the-art equipment, creating a friendly work environment, and having a customer-first philosophy, Pulver Packaging has come to be known as both an industry leader and partner. Although our reputation was built on rapid turnaround times, high-quality standards and low prices, it is our customer-¬first mindset that truly separates us from others in the industry.

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